

Jakarta Local Conference
Combined Statement of Financial Position
As Of January 31, 2024 and 2023

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	15,485,217,413			15,485,217,413	8,246,461,823
Investments (Note 4)					
Accounts Receivable Gross	24,893,303,583		0	24,893,303,583	21,502,746,544
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(2,236,243,138)
Accounts Receivable- Net (Note 5)	24,172,263,460			24,172,263,460	19,266,503,407
Cash Held for Agency (Note 3)	1,649,023,631			1,649,023,631	1,468,073,088
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	3,449,836,832			3,449,836,832	3,980,589,407
Inter-Fund Receivables - Current					
Total Current Assets	44,756,341,336	0	0	44,756,341,336	32,961,627,725
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,736,368,771		4,736,368,771	4,019,281,863
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	4,736,368,771	0	4,736,368,771	4,019,281,863
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	6,900,118,042			6,900,118,042	6,900,118,042
Total Other Assets	6,900,118,042	0	0	6,900,118,042	6,900,118,042
Total Assets	51,656,459,378	4,736,368,771	0	56,392,828,149	43,881,027,629
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	1,868,272,502			1,868,272,502	1,514,600,966
Offerings and Agency (Note 11)	1,649,023,631			1,649,023,631	1,468,073,088
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	3,517,296,133	0	0	3,517,296,133	2,982,674,054
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,470,233,750			5,470,233,750	5,320,871,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	5,470,233,750	0	0	5,470,233,750	5,320,871,250
Total Liabilities	8,987,529,883	0	0	8,987,529,883	8,303,545,304
NET ASSETS					
Unallocated Net Assets - Tithe	29,248,367,288			29,248,367,288	20,138,476,639
Unallocated Net Assets - Non-tithe	10,523,550,182			10,523,550,182	9,369,147,035
Allocated Net Assets	2,897,012,025			2,897,012,025	2,050,576,789
Unexpended Plant					
Invested in Plant		4,736,368,771		4,736,368,771	4,019,281,863
Total Net Assets	42,668,929,495	4,736,368,771	0	47,405,298,266	35,577,482,325
Total Liabilities & Net Assets	51,656,459,378	4,736,368,771	0	56,392,828,149	43,881,027,629

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Month Ending January 31, 2024 and 2023

		Operating	Plant	Other	Total 2024	Budget 2024	Total 2023
OPERATING ACTIVITY							
<u>Operating Income</u>							
Tithe Income, Net (Note 14)	S-15	9,124,315,043			9,124,315,043	8,345,060,167	10,281,956,416
Offering Income & Specific Donations	S-16	432,353,788			432,353,788	375,000,000	593,803,237
Investment Income (Note 4)		29,046,561			29,046,561	20,000,000	9,693,936
Gain/Loss From Investments							
Other Operating Income	S-17	50,862,902			50,862,902	43,750,000	33,367,902
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income		9,636,578,294	0		9,636,578,294	8,783,810,167	10,918,821,492
<u>Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18a	4,383,029,097			4,383,029,097	5,117,130,083	4,509,255,690
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	125,993,386			125,993,386	227,916,667	136,314,718
Office Expenses	S-20a	68,501,545			68,501,545	299,083,333	61,739,688
General Expenses	S-20b	2,446,759,762			2,446,759,762	3,069,142,750	1,681,686,651
Plant Operation Expenses	S-21	12,980,150	36,198,148		49,178,298	57,500,000	25,421,619
Investment Expense							
Other Prop Expense							
Total Operating Expense		7,037,263,940	36,198,148		7,073,462,088	8,770,772,833	6,414,418,366
Increase (Decrease) Before Approp		2,599,314,354	(36,198,148)		2,563,116,206	13,037,334	4,504,403,126
<u>Operating Appropriations</u>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		2,599,314,354	(36,198,148)		2,563,116,206	13,037,334	4,504,403,126
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) from Operations & Plant		2,599,314,354	(36,198,148)	0	2,563,116,206	13,037,334	4,504,403,126
OTHER FUND							
<u>Non-Operating Income</u>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
Total Earned Operating Income					0	0	0
<u>Non-Operating Expenses</u>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
Total Operating Expense					0	0	0
Net Other Funds Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) Before Transfers		2,599,314,354	(36,198,148)	0	2,563,116,206	13,037,334	4,504,403,126
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS							
Net Assets Increase (Decrease) for the Year		2,599,314,354	(36,198,148)	0	2,563,116,206	13,037,334	4,504,403,126
Net Assets, January 1, 2024		40,069,615,141	4,772,566,919	0	44,842,182,060		31,073,079,199
Net Assets, January 31, 2024		42,668,929,495	4,736,368,771	0	47,405,298,266		35,577,482,325
From the Financial Position		42,668,929,495	4,736,368,771	0			35,577,482,325
Difference from SFP		0	0	0	0	0	0
Extracted on: 13/03/2024 at 21.44 [ver. 2.1]		OK	OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Month Ending January 31, 2024

	Operating	Plant	Other	Total 2024	Total 2023
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	2,599,314,354	(36,198,148)		2,563,116,206	4,504,403,126
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		36,198,148		36,198,148	18,648,619
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	24,893,303,583	0	0		21,502,746,544
Beginning AR At Start of Year (Row Hidden When Extracted)	24,464,470,927	0	0		20,392,755,218
Decrease (Increase) in Accounts Receivable	(428,832,656)			(428,832,656)	(1,109,991,326)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	(4,528,305)			(4,528,305)	
Decrease (Increase) in Prepayments and Other Current Assets	(2,431,002,083)			(2,431,002,083)	(1,346,800,612)
Current AP (Row Hidden When Extracted)	1,868,272,502	0	0		1,514,600,966
Beginning AP At Start of Year (Row Hidden When Extracted)	1,307,474,607	0	0		2,629,110,780
Increase (Decrease) in Accounts Payable	560,797,895			560,797,895	(1,114,509,814)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	95,016,200			95,016,200	(31,510,734)
Net Cash Provided (Used) by Operating Activities	390,765,405	0	0	390,765,405	920,239,259
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets					(108,189,500)
Purchase of Plant WIP					
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	0	0	0	(108,189,500)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt					(215,000,000)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	0	0	0	0	(215,000,000)
Net Increase (Decrease) in Cash and Cash Equivalents	390,765,405			390,765,405	597,049,759
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	16,743,475,639	0	0	16,743,475,639	9,117,485,152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	17,134,241,044	0	0	17,134,241,044	9,714,534,911
	17,134,241,044		0		9,714,534,911
	1,649,023,631		0		1,468,073,088
Less Cash Held for Agency	1,649,023,631			1,649,023,631	1,468,073,088
Cash and Cash Equivalents (Note 3)	15,485,217,413	0	0	15,485,217,413	8,246,461,823
Overdrawn Cash (Note 10)	0	0	0	0	0

Jakarta Local Conference
Notes to the Financial Statements
As Of January 31, 2024 and 2023

2024 **2023**

NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]

WORKING CAPITAL

Core Expenses:

Operating Expenses

Total Operating Expense	90,463,718,645	83,429,302,552
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

Optional

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0
	<u>90,463,718,645</u>	<u>83,429,302,552</u>

Net Outgoing Appropriations:

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain/Loss - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	90,463,718,645	83,429,302,552
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>90,463,718,645</u>	<u>83,429,302,552</u>

Available Working Capital:

Current Assets without Long Term Investment

Current Assets	44,756,341,336	32,961,627,725
(Minus) Long Term Investment	0	0
	<u>44,756,341,336</u>	<u>32,961,627,725</u>

Current Assets	44,756,341,336	32,961,627,725
Minus: Current Liabilities	(3,517,296,133)	(2,982,674,054)
<i>Working Capital</i>	<u>41,239,045,202.91</u>	<u>978,953,670.72</u>
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>41,239,045,203</u>	<u>29,978,953,671</u>

Recommended Minimum Available Working Capital

Six months of Core Expenses	45,231,859,322	41,714,651,276
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	(3,992,814,119)	11,735,697,605
Available Working Capital in Months (a minimum of 6 months recommended)	5.5	4.3 Months
The governing board requires the Organization to have	6.0	6.0 Months

LIQUIDITY STATEMENT

Available Liquid Current Assets

Cash and Cash Equivalents	15,485,217,413	8,246,461,823
Cash Held for Agency	1,649,023,631	1,468,073,088
Local Church Remittances (As applicable)	0	0
Investments	0	0
Receivable From WIUM	5,117,157,137	729,719,155
Total Liquid Current Assets	<u>22,251,398,181</u>	<u>10,444,254,066</u>
Minus: Current Liabilities	(3,517,296,133)	(2,982,674,054)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets	18,734,102,049	7,461,580,012
Recommended Liquid Assets		
Three months of Core Expenses	22,615,929,661	20,857,325,638
Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets	(3,881,827,613)	13,395,745,626
Available Liquid Assets in Months (a minimum of three months recommended)	2.5	1.1 Months
The governing board requires the Organization to have Available Liquid Assets of at least	3.0	3.0 Months

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	44,756,341,336	32,961,627,725
Current Liabilities	3,517,296,133	2,982,674,054
Actual Working Capital	41,239,045,203	29,978,953,671

Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months	90,785,885,044	83,664,168,287
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	18,157,177,009 16,732,833,657
Allocated Net Assets		2,897,012,025 2,050,576,789
Recommended Working Capital		21,054,189,034 18,783,410,447
Excess (Deficiency) of Actual over Recommended		20,184,856,169 11,195,543,224

Percentage of Actual to Recommended Working Capital **195.87%** **159.60%**

Current Ratio **12.72** **11.05**

LIQUIDITY STATEMENT

Cash and Cash Equivalents	17,134,241,044	9,714,534,911
Investments		
Receivable From WIUM	5,117,157,137	729,719,155
Total Liquid Assets	22,251,398,181	10,444,254,066

Less Commitments:

Current Liabilities	3,517,296,133	2,982,674,054
Allocated Net Assets	2,897,012,025	2,050,576,789
Total Commitments	6,414,308,158	5,033,250,843

Net Liquid Assets **15,837,090,023** **5,411,003,223**

Percentage Liquid Assets to Commitments **346,90%** **207,51%**